

Canterwood Step System Association  
 Canterwood GL Balance Sheet Classified Standard

Period 01/31/2013

**Assets**

Operating Account

Canterwood Step System Assoc Operating Acct 29,383.26

Total Operating Account 29,383.26

Reserve Account

Canterwood Step System Assoc Reserve Acct 81,937.05

Total Reserve Account 81,937.05

Current Assets

Deferred Charges-LOSS Feasibility Study 7,087.95

Total Current Assets 7,087.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 15,558.29

Accumulated Depreciation (3,842.00)

Total Fixed Asset 25,277.31

Other Receivable

A/R Bi-Monthly Charge 73,296.04

A/R Maintenance Expense Assessment 133.14

A/R Late Fees 3,475.00

A/R Transfer Fees 75.00

A/R Other 592.10

Total Other Receivable 77,571.28

Prepaid Assets

Prepaid Insurance 2,007.46

Total Prepaid Assets 2,007.46

*Total Assets*

223,264.31

**Liabilities & Equity**

Current Liability

Deposits - Hookup 1,500.00

Prepaid Assessments 1,455.12

Total Current Liability 2,955.12

Equity

Retained Earnings 211,780.67

Net Income 8,528.52

Total Equity 220,309.19

*Total Liabilities & Equity*

223,264.31

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2013 to 12/31/2013 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b>Assessment</b>														
4016:Step Bi-Monthly Charge	58,747.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	58,747.73	355,080.00
4025:Hook Up Fees	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
<b>TOTAL Assessment</b>	<b>60,247.73</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60,247.73</b>	<b>356,580.00</b>
<b>General</b>														
4130:Late Fees	750.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	975.00	6,000.00
4200:Interest-Operating	5.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.07	65.00
4205:Interest-Reserve	13.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.12	485.00
<b>TOTAL General</b>	<b>768.19</b>	<b>225.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>993.19</b>	<b>6,550.00</b>
<b>TOTAL INCOME</b>	<b>61,015.92</b>	<b>225.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>61,240.92</b>	<b>363,130.00</b>
<b>EXPENSES</b>														
<b>Administrative</b>														
5005:Admin Expense	205.00	205.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	410.00	2,460.00
5010:Mgmt/Agent Fees	670.00	672.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,342.50	8,140.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
5030:Annual Corp. Registrat	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5080:Postage/Misc	168.39	50.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	218.77	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
<b>TOTAL Administrative</b>	<b>1,043.39</b>	<b>927.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,971.27</b>	<b>12,335.00</b>
<b>Depreciation</b>														
5999:Depreciation Expense	113.00	113.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	226.00	2,956.00
<b>TOTAL Depreciation</b>	<b>113.00</b>	<b>113.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>226.00</b>	<b>2,956.00</b>
<b>Insurance</b>														
5300:Insurance-Liability	85.09	85.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	170.18	1,065.00
5310:Insurance-D&O	249.50	249.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	499.00	3,120.00
<b>TOTAL Insurance</b>	<b>334.59</b>	<b>334.59</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>669.18</b>	<b>4,185.00</b>
<b>Maintenance &amp; Repairs</b>														
6000:Maint/Repair-General	2,140.03	12,859.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,999.54	30,000.00
<b>TOTAL Maintenance &amp; Repairs</b>	<b>2,140.03</b>	<b>12,859.51</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,999.54</b>	<b>30,000.00</b>
<b>Management</b>														
7040:Assoc Questionnaire F	(75.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(75.00)	0.00
<b>TOTAL Management</b>	<b>(75.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(75.00)</b>	<b>0.00</b>

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**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>Other Expense</b>														
5460:Collection Lgl Fee	1,488.22	(153.80)	(1,156.27)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	178.15	(1,000.00)
<b>TOTAL Other Expense</b>	<b>1,488.22</b>	<b>(153.80)</b>	<b>(1,156.27)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>178.15</b>	<b>(1,000.00)</b>
<b>Professional Services</b>														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
5410:Legal Fees & Other	(42.65)	76.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34.25	1,000.00
<b>TOTAL Professional Service</b>	<b>(42.65)</b>	<b>76.90</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>34.25</b>	<b>1,800.00</b>
<b>Taxes</b>														
5215:Sales Tax Expense	0.00	450.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	450.46	1,500.00
<b>TOTAL Taxes</b>	<b>0.00</b>	<b>450.46</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>450.46</b>	<b>1,500.00</b>
<b>Utilities</b>														
5515:Utilities/Sewer	47,485.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,485.82	300,000.00
<b>TOTAL Utilities</b>	<b>47,485.82</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>47,485.82</b>	<b>300,000.00</b>
<b>TOTAL EXPENSES</b>	<b>52,487.40</b>	<b>14,608.54</b>	<b>(1,156.27)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>65,939.67</b>	<b>351,776.00</b>
<b>Excess Revenue / Expense</b>	<b>8,528.52</b>	<b>(14,383.54)</b>	<b>1,156.27</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(4,698.75)</b>	<b>11,354.00</b>